

DENALI BOROUGH, ALASKA

RESOLUTION NO. 06-08

A RESOLUTION OF THE ASSEMBLY OF THE DENALI BOROUGH PERTAINING TO THE ASSET ALLOCATION OF THE PERMANENT INVESTMENT FUND.

WHEREAS, the Denali Borough Permanent Investment Fund was created by the people of the Denali Borough to provide for the long term investment of funds; and

WHEREAS, maintaining of today's purchasing power is of the utmost importance; and

WHEREAS, the Assembly is required by Borough Code to establish, by formal Resolution each year, a plan for the allocation of investment assets; and

WHEREAS, the Borough Code sets forth investment policies.

NOW THEREFORE BE IT RESOLVED: that the Denali Borough Assembly adopts an asset allocation scheme for the period ending May 31, 2007 as set forth below.

- 1.) No non-dollar securities will be acquired.
- 2.) Assets will be invested within the following ranges:
 - a. Obligation of the U.S. Government and agencies will be a minimum of 35%.
 - b. Money Market funds 0-35%.
 - c. Diversified index mutual funds 0-60%.

PASSED and APPROVED by the DENALI BOROUGH ASSEMBLY this 10th day of May, 2006.


Mayor

ATTEST:

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orough Clerk

