

**DENALI BOROUGH, ALASKA
ORDINANCE NO. 23-13
INTRODUCED BY: MAYOR CLAY WALKER**

**AN ORDINANCE TO AMEND DENALI BOROUGH CODE CHAPTER 3,
SECTION 20 PERMANENT INVESTMENT FUND.**

BE IT ENACTED by the Assembly of the Denali Borough, Alaska that:

Section 1. Classification. This ordinance is of a general and permanent nature.

Section 2. Purpose. The purpose of this ordinance is to amend Denali Borough Code 3.20.050 to adjust the secondary goal of investment.

Section 3. Procedure.

DENALI BOROUGH CODE

3.20.050 Permanent investment fund.

B. Management Guidelines.

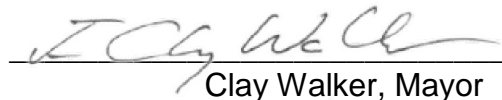
1. The primary goal of investment shall be to preserve principal and maintain purchasing power.

2. The secondary goal is to achieve income and growth to help support the long-term development and stability of the borough.


Section 4. Effective Date. Effective immediately upon approval by the Denali Borough Assembly.

DATE INTRODUCED: August 9, 2023
FIRST READING: September 13, 2023
PUBLIC HEARING: September 13, 2023

PASSED and APPROVED by the Denali Borough Assembly this 13th day of September, 2023.



Clay Walker, Mayor

ATTEST: 

Amber Renshaw, Borough Clerk



VOTE: *unanimous*
DENALI BOROUGH