

DENALI BOROUGH, ALASKA
ORDINANCE NO. 17-06

AN ORDINANCE TRANSFERRING THE BALANCE OF THE LAND ENTERPRISE FUND TO
THE LAND MANAGEMENT CAPITAL FUND

BE IT ENACTED by the Denali Borough Assembly, Alaska that:

Section 1. Classification. This is a non-code ordinance.

Section 2. Purpose. In April 2017, the Denali Borough Assembly adopted Ordinance 16-12, titled An Ordinance amending Denali Borough Code of Ordinances Title 4, Real Property Acquisition, Management and Disposal, in its entirety. Section 4.01.018(A) of the amendment replaced the establishment of two land related funds, the land management fund and the land enterprise fund, with a single land management fund with a subaccount. The purpose of this ordinance is to transfer the balance of the land enterprise fund in its entirety to the land management capital fund, a subaccount of the land management fund.

Section 3. Transfer of fund balance. Upon approval, the entirety of the land enterprise fund balance will be transferred to the land management capital fund.

Section 3. Effective Date. This ordinance becomes effective upon adoption of the Denali Borough Assembly and signature of the Mayor.

DATE INTRODUCED May 10, 2017
FIRST READING: June 14, 2017
PUBLIC HEARING: June 14, 2017

PASSED AND APPROVED by the Denali Borough Assembly this June day of 14, 2017.



CLAY WALKER, MAYOR

ATTEST: 

AMBER RENSHAW, BOROUGH CLERK

PASSED UNANIMOUSLY

ABSENT: TATUM

Denali Borough, Alaska



Ordinance 17-06